

**CAB | PAYMENTS**



# **Pillar 3 Disclosures**

30 June 2024

## **Background**

CAB Payments Holdings Plc's ("CAB Payments") Pillar 3 disclosures as of 30 June 2024 are presented in this document. These disclosures have been prepared in compliance with the Prudential Regulatory Authority's ("PRA") Rulebook and the disclosure requirements outlined in Article 433 of the United Kingdom's Capital Requirements Regulation ("CRR").

## **Basis and frequency of disclosure**

This document has been prepared and should be read in conjunction with the CAB Payments half year financial statements for the period ended 30 June 2024.

CAB Payments publishes its Pillar 3 disclosures on a semi-annual basis and complies with the requirements laid out in the CRR.

The Liquidity Coverage Ratio ("LCR") as of 30 June 2024 is prepared based on the average of the preceding 12 monthly data points, whilst the Net Stable Funding Ratio ("NSFR") is based on the average of the preceding 4 quarterly data points.

The information presented in these disclosures is not required to be, and has not been, audited by an external party.

## **Governance**

These disclosures are subject to review and approval by the Board Audit Committee, following the approval of the 30 June 2024 financial statements.

## **Media and location of publication**

These Pillar 3 disclosures, are published on the CAB Payments' investor relations website:

<https://cabpayments.com/investors/>

## UK KM1 – Key Metrics

The table below summarises the main prudential regulatory ratios and measures.

	£000s	30 Jun 2024	31 Dec 2023	30 Jun 2023
<b>Available own funds (amounts)</b>				
1	Common Equity Tier 1 (CET1) capital	113,401	107,471	92,996
2	Tier 1 capital	113,401	107,471	92,996
3	Total capital	113,401	107,471	92,996
<b>Risk-weighted exposure amounts</b>				
4	Total risk-weighted exposure amount	504,586	421,071	311,397
<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>				
5	Common Equity Tier 1 ratio (%)	22.5%	25.5%	29.9%
6	Tier 1 ratio (%)	22.5%	25.5%	29.9%
7	Total capital ratio (%)	22.5%	25.5%	29.9%
<b>Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)</b>				
UK 7d	Total SREP own funds requirements (%)	12.3%	12.3%	12.3%
<b>Combined buffer requirement (as a percentage of risk-weighted exposure amount)</b>				
8	Capital conservation buffer (%)	2.5%	2.5%	2.5%
9	Institution specific countercyclical capital buffer (%)	0.3%	0.2%	0.2%
11	Combined buffer requirement (%)	2.8%	2.7%	2.7%
UK 11a	Overall capital requirements (%)	15.0%	15.0%	14.9%
12	CET1 available after meeting the total SREP own funds requirements (%)	15.6%	18.6%	23.0%
<b>Leverage ratio<sup>1</sup></b>				
13	Total exposure measure excluding claims on central banks	1,521,267	1,563,395	1,266,346
14	Leverage ratio excluding claims on central banks (%)	7.5%	6.9%	7.3%
<b>Liquidity Coverage Ratio<sup>2,4</sup></b>				
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	1,075,915	1,114,654	1,118,214
UK 16a	Cash outflows - Total weighted value	927,415	877,292	855,025
UK 16b	Cash inflows - Total weighted value	150,724	132,613	124,727
16	Total net cash outflows (adjusted value)	776,692	744,678	730,298
17	Liquidity coverage ratio (%)	138.5%	149.7%	153.1%
<b>Net Stable Funding Ratio<sup>3,4</sup></b>				
18	Total available stable funding	218,979	214,380	194,451
19	Total required stable funding	163,531	134,472	96,527
20	NSFR ratio (%)	133.9%	159.4%	201.4%

(1) Rows 14a-14e have been removed as only LREQ firms are required to disclose this information.

(2) Figures presented are for a 12 month average as at the period end

(3) Figures presented are for a 4 quarter average as at the period end.

(4) NSFR and LCR metrics are produced at a bank level only. As a result the metrics in this table are included for Crown Agents Bank Ltd



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