

22 July 2025

**CROWN AGENTS BANK AWARDED INTERNATIONAL MONEY TRANSFER OPERATOR
LICENCE FROM THE CENTRAL BANK OF NIGERIA**

CAB Payments is pleased to announce that Crown Agents Bank has secured an International Money Transfer Operator licence (“IMTO”) from the Central Bank of Nigeria as part of its strategy to develop meaningful relationships with key central banks and regulators in important markets.

With the granting of the licence Crown Agents Bank (CAB) is well placed to offer more solutions to a wider range of clients, particularly non-bank financial institutions. Under the IMTO licence, CAB will expand its payment capabilities in Nigeria, including diaspora remittances and other international inflows.

Neeraj Kapur, Group CEO of CAB Payments, said: “We are delighted to have secured the International Money Transfer Operator licence from the Central Bank of Nigeria, following the work we have done to build our relationship as a trusted partner. It represents the continued momentum we are building at CAB to extend our offering to our clients, drive improved performance, resilience and sustainable growth.”

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About CAB Payments:

CAB Payments Holdings plc is the holding company for Crown Agents Bank. Regulated in the UK, Crown Agents Bank specialises in FX and cross-border payments for hard-to-reach markets. Its strength of network and deep expertise means it can move money into and out of the world's most complex financial markets. Trusted by a global ecosystem of leading institutions across the public, private and development sectors, Crown Agents Bank's strength lies in its network which connects its clients to underserved geographies, giving them access to 100+ currencies across 700+ currency pairs.

The delivery of fast, transparent and efficient transactions moves money where it's needed. Crown Agents Bank's network offers multiple transaction solutions, delivered via a single API, digital trading platforms, or through bespoke approaches developed by its specialist teams.

Crown Agents Bank is one of the first banks to achieve B Corporation™ status. The bank was awarded the Platinum Sustainability Rating by EcoVadis in 2025, ranked within the top 1% of 100,000 companies assessed across 160 countries and over 200+ industries. Crown Agents Bank was awarded a Gold EcoVadis rating in 2022, 2023 and 2024.

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