

CAB | PAYMENTS

CAB Payments Holdings plc

("CAB Payments" or the "Group" or the "Company")

Pillar 3 disclosures for the Six Months Ended 30 June 2023

Background

Crown Agents Bank's Pillar 3 disclosures as of 30 June 2023 are presented in this document. These disclosures have been prepared in compliance with the Prudential Regulatory Authority's (PRA) Rulebook and the disclosure requirements outlined in Article 433 of the United Kingdom's Capital Requirements Regulation (CRR).

Basis and frequency of disclosure

The Liquidity Coverage Ratio (LCR) as at 30th June is prepared based on the average of the preceding 12 month data points, whilst the Net Stable Funding Ratio (NSFR) is based on the average of the preceding 4 quarterly data points.

As this is the first time that CAB Payments Holdings plc is publishing half-yearly disclosures, a full set of comparatives have not been disclosed where typically this would otherwise be required. This is in accordance with the PRA Rulebook.

The information presented in these disclosures is not required to be and has not been audited by an external party.

Governance

These disclosures are subject to review and approval by the Board Audit Committee, following the approval of the 30th June financial statements.

Media and location of publication

These Pillar 3 disclosures, are published on the CAB Payments investor relations website: <https://cabpayments.com/investors/>

UK KM1 - Key Metrics

	30 Jun 2023	31 Dec 2022
	£million	£million
Available own funds (amounts)		
Common Equity Tier 1 (CET 1) capital	93.0	83.8
Tier 1 capital	93.0	83.8
Total capital	93.0	83.8
Risk-weighted exposure amounts		
Total risk-weighted exposure amount	311	267
Capital ratios (as a percentage of risk-weighted exposure amount)		
Common equity tier 1 ratio (%)	29.9%	31.4%
Tier 1 ratio (%)	29.9%	31.4%
Total capital ratio (%)	29.9%	31.4%
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)		
Total SREP own funds requirements (%)	12.3%	12.3%
Combined buffer requirement (as a percentage of risk-weighted exposure amount)		
Capital conservation buffer (%)	2.5%	2.5%
Institution specific countercyclical capital buffer (%)	0.2%	0.2%
Combined buffer requirement (%)	2.7%	2.7%
Overall capital requirements (%)	14.9%	14.9%
CET1 available after meeting total SREP own funds requirements (%)	23.0%	24.4%
Leverage ratio		
Total exposure measure excluding claims on central banks	1,266	1,277
Leverage ratio excluding claims on central banks (%)	7.3%	6.6%
Liquidity coverage ratio*		
Total high-quality liquid assets ("HQLA") (Weighted value - average)	1,118	1,065
Cash outflows - Total weighted value	855	863
Cash inflows - Total weighted value	125	120
Total net cash outflows (adjusted value)	730	744
Liquidity coverage ratio (%)	153%	143%
Net stable funding ratio*		
Total available stable funding	194	191
Total required stable funding	97	92
Net stable funding ratio (%)	209%	215%

The Table below provides a summary of the key prudential regulatory ratios and measures.

*CAB Payments is not required to produce LCR and NSFR metrics. As a result the LCR and NSFR metrics are from Crown Agents Bank (CAB), which is the material trading entity within the group.